

EXECUTIVE SUMMARY

This is a summary of the Bidding terms & procedures in English language. In case of differences between this text and the Greek original, the Greek original shall prevail.

0.1. Rights of Use and Granting Process

The procedure described in the draft Tender Document (full version is available in Greek on the EETT website) will result in the administration of:

- **One national right of use consisted of four (4) channels** of 8 MHz in the radio frequency band of 470 - 790 MHz
- **Thirteen regional rights of use consisted of one (1) to three (3) channels of 8 MHz** in the radio frequency band of 470 - 790 MHz

More specifically, the radiofrequency blocks depicted in the following two tables will be granted:

Allotment according to the 42800/2012 ministerial decision		Channels			
1	EVROS	32	35	47	50
2	PLAKA	27	30	33	36
3	THASSOS	23	37	41	44
4	PAGGAIO	28	32	40	45
5	THESSALONIKI	27	30	43	48
6	XALKIDIKI	31	34	46	49
7	FLORINA	26	32	40	44
8	METAKSAS	28	29	39	41
9	IOANNINA	25	30	34	49
10	THESPROTIA	22	26	41	45
11	KERKYRA	30	34	42	53
12	LARISSA	35	38	42	45
13	AKARNANIKA	27	28	39	43
14	VOLOS	26	29	41	44
15	LAMIA	33	35	42	46
16	KARPENISI	26	29	36	37
17	AINOS	22	33	45	57
18	PATRA	25	31	35	42
19	KORINTHOS	29	41	47	48
20	ATTIKI (SFN-1)	22	27	30	40
21	ATHINA (SFN-2)	24	31	34	36
22	PYRGOS	30	38	47	49

Allotment according to the 42800/2012 ministerial decision		Channels			
23	TRIPOLI	23	24	42	45
24	NAFPLIO	35	39	53	55
25	KALAMATA	31	32	43	44
26	SPARTI	25	27	36	40
27	WEST CRETE	31	34	46	49
28	CENTRAL CRETE	25	37	41	44
29	EAST CRETE	28	31	36	38
30	DODEKANISA	24	26	37	39
31	KYKLADES (SFN-1)	29	37	43	46
	KYKLADES (SFN-2)	33	39	47	51
32	SAMOS	31	34	36	38
33	LESVOS	25	33	42	46
34	KASTELLORIZO	27	33	41	49

Table 1: One (1) National Right of Use

Region	Allotment according to the 42800/2012 ministerial decision	Channels		
ΠΖ-1	1	51	54	
	2	43	48	
	3	47	51	
	4	52	53	
ΠΖ-2	5	55	56	
ΠΖ-3	6	50	54	
ΠΖ-4	7	47	52	
	8	50	54	
ΠΖ-5	9	52	54	
	10	48	59	
	11	54	56	
	13	46	51	
	17	59	60	
ΠΖ-6	18	44	53	
	19	51	56	
	22	52	56	
	23	50	60	
	24	58	59	
	25	48	51	
	26	52	57	
ΠΖ-7	12	52		
	14	47		

Region	Allotment according to the 42800/2012 ministerial decision	Channels		
ΠΖ-8	15	53		
	16	47		
ΠΖ-9	20	45	52	54
	21	38	49	50
ΠΖ-10	27	54		
	28	55		
	29	40		
ΠΖ-11	30	41		
	32	44		
	34	51		
ΠΖ-12	31 (SFN1)	48		
	31(SFN2)	53		
ΠΖ-13	33	53		

Table 2: Thirteen (13) Regional Rights of Use

The 34 allotments are depicted in the following map:

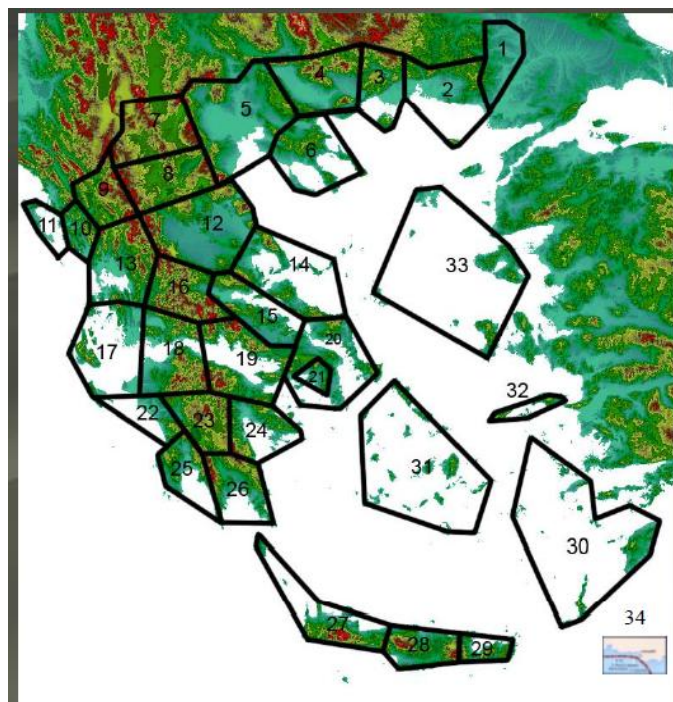


Figure 1. Allotments according to the 42800/2012 ministerial decision

0.1.1. Duration of Rights of Use

The duration of rights of use is 15 years.

0.1.2. Reserve Price for Spectrum Rights of Use

The proposed Reserve Price represents the minimum valid Bid of the auction per each Spectrum Right of Use. The reserve price is presented in the following tables:

Region id	Region	Reserve Price
ΠΖ-1	East Macedonia & Thrace (Evros, Kavala)	€ 136.000
ΠΖ-2	Central Macedonia (Thessaloniki)	€ 291.000
ΠΖ-3	West Macedonia (Chalkidiki)	€ 20.000
ΠΖ-4	West Macedonia (Florina, Kozani)	€ 59.000
ΠΖ-5	Ionian Sea, Epirus, West Greece	€ 136.000
ΠΖ-6	West Greece, Peloponesus	€ 214.000
ΠΖ-7	Thessalia	€ 136.000
ΠΖ-8	Stereia Ellas	€ 59.000
ΠΖ-9	Attica	€ 699.000
ΠΖ-10	Crete	€ 117.000
ΠΖ-11	North, South, & East Aegean Sea (Dodecanese, Samos, Kastelorizo)	€ 39.000
ΠΖ-12	South Aegean Sea (Cyclades)	€ 20.000
ΠΖ-13	North Aegean Sea (Lesvos)	€ 20.000

Table 3: Reserve prices for the regional rights of use

Id	Reserve Price
A1	€16.390.000

Table 4: Reserve price for the national right of use

0.1.3. Licensees' Rights

The assignment of spectrum rights of use in the above bands grants the right of installation, operation and exploitation of a digital terrestrial broadcasting network, so as to provide a digital terrestrial broadcasting services in the Greek territory.

Successful bidders will be granted the right to install multiplexing and transmission systems, capable of providing digital terrestrial broadcasting services to the public.

Successful bidders have to implement at least the network described in the ministerial decision 42800/2012 (DVB frequency map) in order to fulfill a 95% population coverage.

0.1.4. Pre-qualification

The main pre-qualification criteria of the Participants in the Auction are:

(a) Submission of a complete Application.

The Application must comply with all the conditions presented in Chapter 5 of Tender Document. Failure to submit all necessary documents within the predetermined time period may result in the disqualification of the Applicant from the Auction.

(b) Certification of the adequacy of financial resources.

EETT will evaluate the adequacy of the candidate's financial resources, required for the minimum development of the network and the provision of services, on the basis of a minimum amount of shares, or equity or net book value of fixed assets equal to three million Euro (3,000,000 Euro) for the national spectrum right and equal to one hundred thousand Euro (100,000 Euro) for the Regional Spectrum Rights.

(c) Proven ability both technical and managerial to cope with the strict timeframe for the switch from analogue to digital TV networks and inform the public.

(d) Submission of a Participation letter of Guarantee.

0.1.5. Rules of the auction

The design of the Auction is based on Multiple Rounds Ascending with Simultaneous Separate Bids for Spectrum Rights.

All Bidders, to the extent that they are not Current Price Bidders, they may:

- i. **Submit a Bid** for Spectrum Rights for which they are not the Current Price Bidder.
- ii. **Waive:** A Bidder may exercise a waiver right as an alternative to making a Bid. Each Bidder may exercise up to six (6) waiver rights during the Auction,.
- iii. **Withdraw from the Auction:** A Bidder who is not a Current Price Bidder may formally withdraw from the Auction.

The Current Price Bidder, is not allowed to withdraw the bid which nominates him as the highest Bidder.

In case there is no successful bidder for any regional spectrum right(s), the successful bidder for the national spectrum right will be obliged to purchase the regional spectrum rights at reserve price.

In case there is no successful bidder for the national spectrum rights, a new tender document will be published for four individual single-MUX spectrum rights.

The Auction will run electronically via a special software, at EETT's premises, in Athens Greece

0.1.6. Payment Terms

The Final Auction Bid is paid as follows:

- Either 100% of the Final Auction Bid to be deposited in a bank account specified by EETT, within ninety (90) days following EETT's Decision announcing the successful bidders or
- 50% of the Final Auction Bid to be deposited in a bank account specified by EETT, within ninety (90) days following EETT's Decision announcing the successful bidders. The remaining 50% of the Auction Bid has to be paid in five (5) equal annual installments, adjusted by the twelve month Greek government treasury bill interest rate and increased by an additional 0.25 percentage basis points (0.25%). The first annual installment date is set on March 1st, 2017, or
- In case the successful bidder for the spectrum rights mandatory undertakes at least one of the regional spectrum rights, 30% of the Final Auction Bid has to be deposited in a bank account specified by EETT, within ninety (90) days following EETT's Decision announcing the successful bidders. The remaining 70% of the Auction Bid has to be paid in seven (7) equal annual installments, adjusted by the twelve month Greek government treasury bill interest rate and increased by an additional 0.25 percentage basis points (0.25%). The first annual installment date is set on March 1st, 2017.

0.1.7. Timetable

The process of awarding spectrum rights of use will be tentatively based on the timetable set out in the following Table:

Milestone	Date
Publication of the Tender Auction Document	27/12/2013
Filing of Applications for Participation in the Auction	30/1/2014 10.00 – 11.00
Publication of the List of Prospective Participants	30/1/2014
Announcement of the List of Selected Participants and Dispatching the Auction Entry Forms	5/2/2014
Submission of Objections Deadline	7/2/2014 13.00
EETT's Decision on any Objections Submitted	11/2/2014
Completion of the Process – Announcement of Successful Bidders	28/2/2014